

STATEMENT OF CONDITION
at the close of business December 31, 2017

ASSETS

Cash and balances due from depository institutions		\$8,683,000
Available-for-sale securities		31,571,000
Federal funds sold		-0-
Loans and leases held for sale		873,000
Loans, net of unearned income	\$218,081,000	
Less allowance for loan loss	<u>(2,299,000)</u>	
LOANS, NET	\$215,782,000	
Premises and fixed assets		4,946,000
Other assets		<u>11,781,000</u>
TOTAL ASSETS		\$273,636,000

LIABILITIES AND EQUITY CAPITAL

Deposits:

Noninterest-bearing	\$40,739,000	
Interest-bearing	<u>194,183,000</u>	
TOTAL DEPOSITS		\$234,922,000
Federal funds purchased and repurchase agreements		1,573,000
FHLB advances		13,000,000
Other liabilities		<u>629,000</u>
TOTAL LIABILITIES		\$250,124,000

Equity capital:

Common stock	\$1,500,000	
Surplus	5,781,000	
Retained earnings	16,376,000	
Accumulated other comprehensive income	<u>(145,000)</u>	
TOTAL EQUITY CAPITAL		<u>\$23,512,000</u>
TOTAL LIABILITIES AND EQUITY CAPITAL		\$273,636,000

KEY CAPITAL RATIOS

	“Well Capitalized” Classification Requirements	Actual, 12/31/2017
Tier I Leverage Ratio:	≥ 5.00%	8.82%
Tier I Risk-Based Capital Ratio:	≥ 6.00%	11.39%
Total Risk-Based Capital Ratio:	≥ 10.00%	12.50%